

SHB SOCIAL FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

AUDITOR

R.P.MUTHA & ASSOCIATES
CHARTERED ACCOUNTANTS
B-8, 3rd Floor, Garden view Apartment, Near Raja
Mantri Garden, Erandwane, Pune 411 004

R.P.MUTHA & ASSOCIATES

CHARTERED ACCOUNTANTS

B-8, 3rd Floor, Garden view Apartment, Near Raja Mantri Garden, Erandwane,
Pune-411004, Email : rakesh@rpmutha.com, URL : www.rpmutha.com, Tel. +91 20 25412020

INDEPENDENT AUDITORS' REPORT

To

The Members

SHB Social Foundation

(A Company registered under section 8 of the Indian Companies Act 2013)

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **SHB Social FOUNDATION**, which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, and statement of cash flows for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

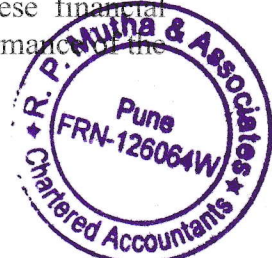
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and Surplus, for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the



Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

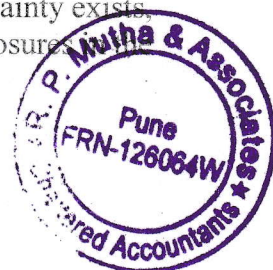
Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure.



financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

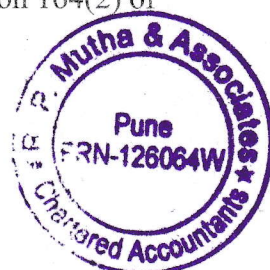
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

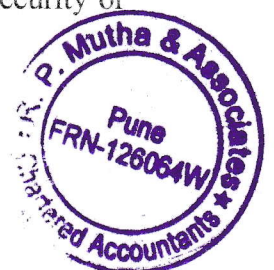
The company falls within the exemption specified under paragraph 2(iii) of the Companies (Auditors' Report) Order, 2020. Hence the matters specified in paragraph 3 & 4 of the said Companies (Auditors' Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 the Act is not enclosed

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The company does not have any branch office hence this clause is not applicable.
- d) The Balance Sheet, Statement of Profit and Loss, and cash flows dealt with by this Report are in agreement with the books of accounts.
- e) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with rule 7 of The Companies (Accounts) Rules 2014.
- f) There is no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the company
- g) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act and;




- h) There is no any qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith
- i) Since the Company's turnover as per last audited financial statements is less than 50 crores and its borrowings from banks and financial institutions at any time during the year is less than 25 crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- j) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
- k) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For R. P. Mutha & Associates
Chartered Accountants


Rakesh P. Mutha
Partner
M. No. 118465
Place: Pune



Date: **13 JUN 2023**
UDIN: **23118465B4XKBB5715**

SHB SOCIAL FOUNDATION
 REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
 PUNE-411007
 CIN : U85100PN2014NPL152432
 Balance Sheet as at 31st March, 2023

Sr No.	Particulars	Note No	₹ in Thousands	
			31/03/2023	31/03/2022
I	EQUITY AND LIABILITIES			
	(1) Shareholder's Funds			
	(a) Share Capital	4	100.00	100.00
	(b) Reserves and Surplus	5	(448.36)	(685.84)
	(2) Share application money pending allotment			
	(3) Non-Current Liabilities			
	(a) Long-term borrowings			
	(b) Deferred tax liabilities (Net)			
	(c) Other Long term liabilities			
	(d) Long term provisions			
	(4) Current Liabilities			
	(a) Short-term borrowings	6	597.70	503.12
	(b) Trade payables		-	-
	(c) Other current liabilities		-	-
	(d) Short-term provisions	7	327.75	291.85
	Total		577.09	209.13
II	ASSETS			
	(1) Non-current assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	8	48.60	71.41
	(ii) Intangible assets		-	-
	(b) Non-current investments	9	100.00	-
	(c) Deferred tax assets (net)		-	-
	(d) Long term loans and advances		-	-
	(e) Other non-current assets		-	-
	(2) Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	10	397.42	107.72
	(e) Short-term loans and advances		-	-
	(f) Other current assets	11	31.08	30.00
	Total		577.09	209.13

The accompanying notes No. 1 to 25 are an integral part of this financial statements

As per our report of even date
 For R P Mutha & Associates
 Chartered Accountants

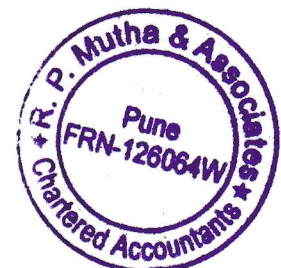
For & On Behalf of the Board
 SHB SOCIAL FOUNDATION

Rakesh P Mutha
 Partner
 Place : Pune

Shankar Seetharaman
 Director
 0006769523

Janaki Visvanath
 Director
 0006769505

Date : **13 JUN 2023**
 UDIN : **23118465BGXKBB5715**



SHB SOCIAL FOUNDATION

REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH

PUNE-411007

CIN : U85100PN2014NPL152432

Income & Expenditure Account for the year ended 31st March 2023

	Particulars	Note No	₹ in Thousands	
			31/03/2023	31/03/2022
I	Revenue from operations		-	-
II	Other Income	12	1,216.66	569.39
III	Total Income (I+II)		1,216.66	569.39
IV	Expenses :			
	Employee benefit expense			
	Financial costs	13	0.24	-
	Depreciation and amortization expense	8	22.81	19.97
	Other expenses	14	956.13	587.74
	Total Expenditure		979.18	607.71
V	Surplus / (Deficit) before exceptional and extraordinary items and tax (III-IV)		237.48	(38.32)
VI	Add : Prior Period Item		-	-
VII	Surplus / (Deficit) before extraordinary items and tax (V - VI)		237.48	(38.32)
VIII	Extraordinary Items		-	-
IX	Surplus / (Deficit) before tax (VII - VIII)		237.48	(38.32)
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Surplus / (Deficit) from the period from continuing operations (VII-VIII)		237.48	(38.32)
XII	Surplus / (Deficit) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Surplus / (Deficit) from Discontinuing operations (XII - XIII)		-	-
XV	Surplus / (Deficit) for the period (XI + XIV)		237.48	(38.32)
XVI	Earning per equity share:			
	(1) Basic	15	0.02	(0.00)
	(2) Diluted		-	-

The accompanying notes No. 1 to 25 are an integral part of this financial statements

As per our report of even date

For R P Mutha & Associates

Chartered Accountants

Rakesh P Mutha

Partner

M.No. 118465

Place : Pune

Date : **13 JUN 2023**UDIN: **23118465BGXKBB5715**

For & On Behalf of the Board

SHB SOCIAL FOUNDATION

Shankar Seetharaman

Director

0006769523

Janaki Visvanath

Director

0006769505



SHB SOCIAL FOUNDATION
REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
PUNE-411007
CIN : U85100PN2014NPL152432

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023


	Particulars	₹ in Thousands	
		31/03/2023	31/03/2022
A.	Cash flow from operating activities		
	Net profit before taxation	237.48	(38.32)
	Adjustments for:		
	Depreciation	22.81	19.97
	Interest on Saving Bank Account	(11.78)	(4.64)
	Operating profit before working capital changes	248.51	(22.99)
	Movements in working capital :		
	Decrease / (Increase) in Non current assets	-	-
	Decrease / (Increase) in Other Current Assets	(1.08)	-
	(Decrease)/ Increase in Liabilities & Provisions	35.90	10.30
	Cash used for operations	283.33	(12.69)
	Direct taxes paid (net of refunds)	-	-
	Cash flow before extraordinary items	283.33	(12.69)
	Add: Prior period Item	-	-
	Net cash from operating activities	283.33	(12.69)
B.	Cash flows from investing activities		
	Interest on Fixed Deposit & Saving Bank	11.78	4.64
	Investment made during the year	(100.00)	-
	Purchase of fixed assest	-	(40.00)
	Net cash from investing activities	(88.22)	(35.36)
C.	Cash flows from financing activities		
	Unsecured Loan accepted /(repayment) to directors	94.58	3.35
	Net cash from financing activities	94.58	3.35
	Net increase in cash and cash equivalents (A + B + C)	289.69	(44.71)
	Cash and cash equivalents at the beginning of the year	107.72	152.43
	Cash and cash equivalents at the end of the year	397.42	107.72
	Components of cash and cash equivalents		
1	Cash and cheques on hand	0.29	3.93
2	With banks - on current account	397.13	103.79
	Total Cash and Cash Equivalents	397.42	107.72



Notes: All figures in brackets represent outflows

The Cash Flow has been prepared under the indirect method as set out in Accounting Standard - 3 on 'Cash Flow Statement' issued by the institute of Chartered Accountants of India.

As per our report of even date
For R P Mutha & Associates
Chartered Accountants

For & On Behalf of the Board
SHB SOCIAL FOUNDATION


Rakesh P Mutha
Partner
M.No. 118465
Place : Pune


Shankar Seetharaman Janaki Visvanath
Director Director
0006769523 0006769505

Date : **13 JUN 2023**
UDIN : **23118465BGXKBB5715**



SHB SOCIAL FOUNDATION

REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH

PUNE-411007

CIN : U85100PN2014NPL152432

Notes forming part of Financial Statements for year ended 31st March 2023

1 Corporate Information

SHB Social Foundation ("SHB") was incorporated in September 2014 and works to improve mental health and wellness in the community. SHB's aim is to building sustainable communities through compassion and selfcare. Our programs build self-sustaining communities through Listening, Compassion, and Inclusivity.

Our objectives include: 1. Promote community and individual well-being through listening, reflecting, and finding your own solutions. 2. Create a safe space for conversations that nurtures compassion and self-care and helps develop competencies to manage social change. 3. Nurture and enable confidence among the vulnerable and marginalized to empower them to overcome the challenges. We offer programmes which value diversity, offer equal opportunities and create an inclusive mindset and strive to build a community that does not discriminate. We are a Volunteer's Collective that believes in do-able action for social change through conversations.

2 Basis of preparation of Financial Statements

i. The financial statements have been prepared to comply in all material respects with applicable accounting principles

ii The Company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

iii Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles in India requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as of the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future period.

iv Current- non-current classification

All assets and liabilities are classified into current and non current.

Assets: An asset is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating Cycle.
- (b) It is held primarily for the purpose of being traded;
- (c) It is expected to be realised within 12 months after the reporting date; or
- (d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date
- (e) All other assets are classified as non-current.

Liabilities: A liability is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be settled in the company's normal operating cycle;
- (b) It is held primarily for the purpose of being traded;
- (c) It is due to be settled within 12 months after the reporting date; or
- (d) The company does not have an unconditional right to defer settlement of the liability for at least 12 after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instrument do not affect its classification.
- (e) All other liabilities are classified as non-current.

v Figures have been rounded off to the nearest of rupee.

vi. The previous year's figures have been regrouped or rearranged wherever necessary to make them comparable with the current year's figures



3 Significant Accounting Policies followed by the Company

a) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

- i) Voluntary Contribution: Contribution received other than for corpus donation are recognised as income in the year of receipt.
- ii) Interest income on Savings Bank accounts are accounted on accrual basis.

b) Property, Plant & Equipment

All Property, plant & equipment are stated at historical cost less depreciation.

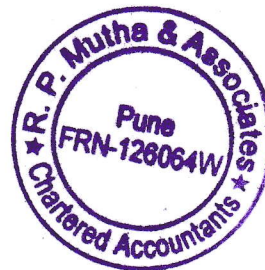
c) Depreciation

- i) The Company has followed straight Line method for providing the depreciation.
- ii) The depreciation for the year has been provided in accordance with the rates and the manner specified in Schedule II of the Companies Act, 2013.

d) Provision for Taxation

Provision for taxation is made on the basis of taxable profits computed for the current accounting period in accordance with the provisions of The Income Tax Act, 1961. Since there is no taxable profit during the year therefore no provision is made for this year.


Provision can be made for Deferred Tax Liabilities / Assets arising due to timing differences between profits computed as per Income Tax Act and book profit as the financial statements. Deferred tax liability resulting from timing differences can be recognized in books if it is expected to crystallize with reasonable certainty whereas in case of Deferred tax asset the same can be recognized where there is a virtual certainty that there would be adequate future taxable income against which such deferred tax assets can be realized. Since the main objective of the Company is that of a charitable organization, there is no virtual certainty of adequate future taxable income therefore provision with respect to Deferred Tax Assets have not been provided.

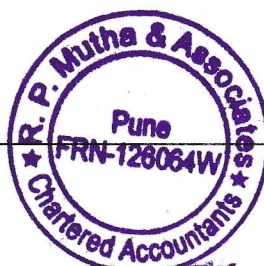


SHB SOCIAL FOUNDATION
REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
PUNE-411007

Notes forming part of Balance Sheet as on 31-03-2023

Note No	Particulars	₹ in Thousands																
		31/03/2023	31/03/2022															
4	Share Capital																	
	Authorised Share Capital	100.00	100.00															
	[10000 Equity Shares of Rs.10/- each]																	
	Issued Subscribed & Paid up Capital	100.00	100.00															
	[10000 Equity Shares of Rs.10/- each fully paid up]																	
	TOTAL	100.00	100.00															
	Note :																	
	Reconciliation of no. of shares held at beginning and at the end of period																	
	Equity Shares at the beginning of the year	10,000.00	10,000.00															
	Add: Shares issued during the Period	0.00	0.00															
	Less: Shares cancelled or buy back of Equity Shares	0.00	0.00															
	Equity Shares at the end of the year	10,000.00	10,000.00															
	b) Details of the Share Holder Holding more than 5% of the total shares																	
	<table><tr><th>Sr.</th><th>Name</th><th>No of Shares</th><th>% of Holding</th></tr><tr><td>1</td><td>Janaki Visvanath</td><td>5000</td><td>50%</td></tr><tr><td>2</td><td>Shankar Seetharaman</td><td>5000</td><td>50%</td></tr><tr><td colspan="2">TOTAL</td><td>10000</td><td>100%</td></tr></table>	Sr.	Name	No of Shares	% of Holding	1	Janaki Visvanath	5000	50%	2	Shankar Seetharaman	5000	50%	TOTAL		10000	100%	
Sr.	Name	No of Shares	% of Holding															
1	Janaki Visvanath	5000	50%															
2	Shankar Seetharaman	5000	50%															
TOTAL		10000	100%															
c) Details of Shareholdings of Promoters:																		
<table><tr><th>Name of Promoter</th><th>Number of Shares held as on 31 March 2022</th><th>% of total Shares</th><th>% change during the year ended 31 March 2022</th><th>% change during the year ended 31 March 2022</th></tr><tr><td>Janaki Visvanath</td><td>5,000</td><td>50.00%</td><td>0.00</td><td>0.00</td></tr><tr><td>Shankar Seetharaman</td><td>5,000</td><td>50.00%</td><td>0.00</td><td>0.00</td></tr></table>	Name of Promoter	Number of Shares held as on 31 March 2022	% of total Shares	% change during the year ended 31 March 2022	% change during the year ended 31 March 2022	Janaki Visvanath	5,000	50.00%	0.00	0.00	Shankar Seetharaman	5,000	50.00%	0.00	0.00			
Name of Promoter	Number of Shares held as on 31 March 2022	% of total Shares	% change during the year ended 31 March 2022	% change during the year ended 31 March 2022														
Janaki Visvanath	5,000	50.00%	0.00	0.00														
Shankar Seetharaman	5,000	50.00%	0.00	0.00														
5	Reserve & Surplus																	
	Income & Expenditure																	
	Opening Balances	(685.84)	(647.52)															
	Add: Surplus/(Deficit) for the year	237.48	(38.32)															
	Closing Balance	(448.36)	(685.84)															
	TOTAL	(448.36)	(685.84)															
6	Short Term Borrowings																	
	Unsecured loan from Director	597.70	503.12															
	TOTAL	597.70	503.12															
7	Short Term Provision																	
	Other Provision																	
	Audit Fees Payable	20.65	20.65															
	Professional Fees Payable	44.28	14.58															
	Rent Payable	255.00	255.00															
	Tds Payable	7.82	1.62															
	TOTAL	327.75	291.85															
9	Non-Current Investments																	
	Fixed Deposit	100.00	0.00															
	TOTAL	100.00	0.00															
10	Cash and Cash Equivalents																	
	Cash in Hand	0.29	3.93															
	Cash at Bank	397.13	103.79															
	TOTAL	397.42	107.72															





SHB SOCIAL FOUNDATION
REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
PUNE-411007

Notes forming part of Balance Sheet as on 31-03-2023

Note 8 : Property, Plant & Equipment

₹ in Thousands

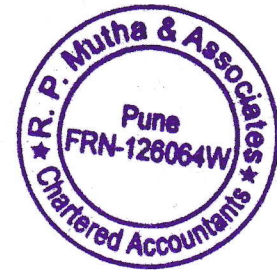
Particulars	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As on 01/04/22	Additions	Deductions	As on 31/03/23	As on 01/04/22	Additions	Deductions	As on 31/03/23	As on 31/03/22
Furniture & Fixtures	9.50%	93.79	-	-	93.79	64.54	8.91	-	20.34	29.25
Laptop	31.67%	40.00		-	40.00	9.82	12.67	-	17.51	30.18
Mobile Phone	19.00%	5.30	-	-	5.30	5.04	-	-	0.27	0.27
Inverter	9.50%	13.00	-		13.00	1.28	1.24		10.48	11.72
Total		152.09	-	-	152.09	80.68	22.81	-	48.60	71.41



SHB SOCIAL FOUNDATION
REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
PUNE-411007

Notes forming part of Balance Sheet as on 31-03-2023

Note No	Particulars	₹ in Thousands	
		31/03/2023	31/03/2022
11	<u>Other Current Assets</u>		
	Rent Deposit	30.00	30.00
	Accrued Interest on FD	1.08	-
	TOTAL	31.08	30.00
12	<u>Other Income</u>		
	Donations Received	1,057.60	517.35
	Bank Interest	11.78	4.64
	Other Income	147.28	47.40
	TOTAL	1,216.66	569.39
13	<u>Financial Cost</u>		
	Bank Charges & Commission	0.24	-
	TOTAL	0.24	-
14	<u>Other expenses</u>		
	Audit fees		
	i) Statutory Audit fees (Excluding Service Tax/ GST)	17.50	17.50
	ii) Professional Fees	14.20	23.70
	iii) GST on Audit fees	5.71	7.42
	Advertisement	41.94	-
	Affiliation Fees	17.70	-
	Electricity Charges	8.98	7.93
	House Keeping Expenses	16.00	19.20
	Internet Charges	-	2.70
	Office expenses	50.43	74.40
	Professional Fees	295.20	258.30
	LP Program Expenses	296.03	-
	Rent for Premises	147.60	138.00
	Rates & Taxes	0.30	14.40
	Stationery Charges	2.66	1.98
	Telephone Charges	23.96	17.10
	Merchandise	17.93	5.12
	TOTAL	956.13	587.74



Notes forming part of Balance Sheet as on 31-03-2023

15 Earnings per share (EPS):

Earnings per share has been computed as under :

Particulars	2022-23	2021-22
Net Profit Atributable to Equity share Holders - A (in Rs.)	237.48	(38.32)
Total number of equity Shares Outstanding as on balance sheet date (in Nos.)	10,000.00	1,000.00
Weighted average Number of equity shares Outstanding considered for Computing basic EPS- B (in Nos.)	10,000.00	10,000.00
Basic and diluted Earnings per share (A/B) Rs.	0.02	(0.00)

16 Capital and other commitments:

There is no any capital and other commitments made during the year.

17 Disclosure pursuant to the Micro, Small and Medium Enterprises Development Act, 2006:

There are no amounts that needs to disclosed pertaining to Micro and Small Enterprises under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). As at 31 March, 2023, no supplier has intimated the Company about its status as Micro or Small enterprises or its registration with appropriate authority under MSMED Act, 2006.

18 Contingent liabilities :

There are no contingent liabilities provided as on the balance sheet date.

19 Related party Information:**A. Key Management Personnel:**

- 1) Janaki Visvanath
- 2) Shankar Seetharaman

B. Relative of Key Management Personnel:

- 1) Techstrat Associates Private Limited
- 2) Nandini Shankar

C. TRANSACTIONS WITH RELATED PARTIES:

Particulars	₹ in Thousands	Nature of Transaction
Janaki Visvanath	156.164	Amount taken against expenses incurred
Janaki Visvanath	247.383	Expenses incurred by Directors on behalf of the company
Shankar Seetharaman	3.359	

20 Foreign Currency Transaction :

Particulars	2022-23 (Rs.)	2021-22 (Rs.)
Foreign Currency Expenses : Import Purchases	Nil	Nil
Foreign Currency Earning : Export Sale	Nil	Nil



- 21 The Company has not proposed any Dividend.
- 22 The Company has not issue any securities for specific purpose.
- 23 The Company has not borrowed any money from bank and financial institutions for specific purpose.
- 24 In the opinion of the Board, the current Assets, Loans and Advances are approximately of the value at least equal to the amount at which they are stated if realized, in ordinary course of business. The sundry debtors advance received / given, receivables, creditor's payables and Loan balances if any are subject to confirmation from the parties.

25 Additional regulatory information required by Schedule III of the Companies Act, 2013

a) Revaluation of property

No Revaluation of any property has been done during the year.

b) Loans and Advances

There is no loans and advances in the nature of loans has been granted to Promoter, Director, KMP or related party during the year.

c) Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

d) Borrowings from Banks or Financial Institutions

The company has not borrowed money from any Banks or financial institution during the year.

e) Wilful defaulter

None of the entities in the Company have been declared wilful defaulter by any bank or financial institution or Government or any Government authority.

f) Relationship with struck off company

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

g) Registration of charges or satisfaction with Registrar of Companies

The Company has not availed any borrowings availed from banks or financial institutions during the year, hence the compliance with respect to Registration of charges or satisfaction with Registrar of Companies is not applicable to the Company.

h) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

i) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current year.

j) Utilisation of borrowed funds and share premium

The Company has not advanced or granted any loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

k) Undisclosed income

There is no income surrendered or disclosed as income, which is not recorded in the books of accounts during the current previous year in the tax assessments under the Income Tax Act, 1961.

l) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.



SHB SOCIAL FOUNDATION

**REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
PUNE-411007**

Notes forming part of Balance Sheet as on 31-03-2023

m) Following ratios need to be disclosed:

Sr.no	Ratio	31 March 2023	31 March 2022	% Change	Reasons
(a)	Current ratio	0.46	0.17	167.26%	Refer Note (i)
(b)	Debt-equity ratio	(1.72)	(0.86)	99.78%	Refer Note (ii)
(c)	Debt service coverage ratio	0.40	(0.08)	-621.70%	Refer Note (iii)
(d)	Return on equity ratio	(0.51)	0.07	-851.89%	Refer Note (iv)
(e)	Inventory turnover ratio	-	-	-	Refer Note (v)
(f)	Trade receivables turnover ratio	-	-	-	Refer Note (v)
(g)	Trade payables turnover ratio	-	-	-	Refer Note (v)
(h)	Net capital turnover ratio	-	-	-	Refer Note (v)
(i)	Net profit ratio	-	-	-	Refer Note (v)
(j)	Return on capital employed ratio	(0.68)	0.07	-1142.26%	Refer Note (iv)
(k)	Return on investment ratio	(0.68)	0.07	-1142.26%	Refer Note (iv)

NA* - variance in ratio is not more than 25%, accordingly no explanation for variance is detailed out.

Accounting Ratios formulas :

- Current Ratio = Current Assets / Current liabilities
- Debt-Equity Ratio = Total Debt / Total equity
- Debt Service Coverage Ratio = Earnings available for debt service / Debt service
- Return on Equity Ratio = Profit for the year / Average equity
- Inventory Turnover Ratio = Cost of Goods Sold / Average Inventory
- Trade receivables turnover ratio = Revenue from operations / Average Trade receivables
- Trade payables turnover ratio = Revenue from operations / Average Trade payables
- Net capital turnover ratio = Revenue from operations / Average Working Capital
- Net profit ratio = Profit for the year / Revenue from operations
- Return on Capital employed = EBIT / Capital employed (Total assets - Current liabilities)
- Return on investment = Profit for the year / (Debt + Total equity)

Accounting Ratios explanation Notes :

- During the year total income of company has increased by 114% which has resulted in increase of cash & cash equivalent that has affected ratio positively.
- During the year exepense were made by one of the director which are not reimbursed yet which has affected the ratio negatively.
- Since company does not have any finance cost for the year this ratio has not been calculated..
- Company is Section 8 company working with object of social cause. The main source of revenue to the company is donation from general public which varies .Therefore we found huge difference in this ratio if compared to previous year.
- Since the company does not have any revenue from operation, ratio related to turnover has not been calculated.

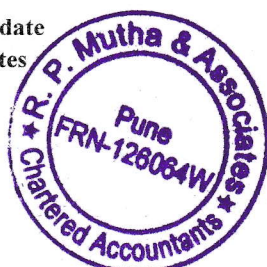
As per our report of even date
For R P Mutha & Associates
Chartered Accountants

R P Mutha

Rakesh P Mutha
Partner
Place : Pune

Date : **13 JUN 2023**

UDIN : 23118465B67XKBB5715



**For & On Behalf of the Board
SHB SOCIAL FOUNDATION**

Shankar

Shankar Seetharaman
Director
0006769523

Janaki

Janaki Visvanath
Director
0006769505

