

R.P.MUTHA & ASSOCIATES
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To

The Members

SHB Social Foundation

(A Company registered under section 8 of the Indian Companies Act 2013)

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **SHB Social FOUNDATION**, which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and statement of cash flows for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and Deficit, for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including



the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

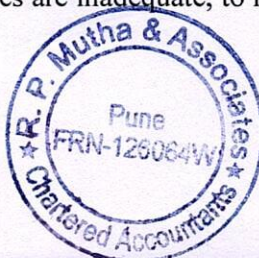
Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

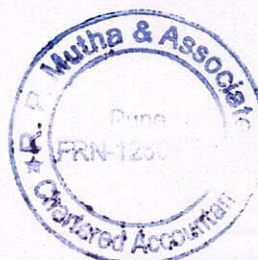
The company falls within the exemption specified under paragraph 2(iii) of the Companies (Auditors' Report) Order, 2020. Hence the matters specified in paragraph 3 & 4 of the said Companies (Auditors' Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 the Act is not enclosed

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The company does not have any branch office hence this clause is not applicable.
- d) The Balance Sheet, Statement of Profit and Loss, and cash flows dealt with by this Report are in agreement with the books of accounts.
- e) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with rule 7 of The Companies (Accounts) Rules 2014.
- f) There is no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the company
- g) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act and;




- h) There is no any qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith
- i) Since the Company's turnover as per last audited financial statements is less than 50 crores and its borrowings from banks and financial institutions at any time during the year is less than 25 crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- j) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- k) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For R. P. Mutha & Associates
Chartered Accountants


Rakesh P. Mutha
Partner

M. No. 118465

Place: Pune

Date: **23 AUG 2022**

UDIN: 22118465ARTZVA7349



SHB SOCIAL FOUNDATION
 REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
 PUNE-411007
 CIN : U85100PN2014NPL152432
 Balance Sheet as at 31st March, 2022

Sr No.	Particulars	Note No	Amount in INR as at 31.03.2022	Amount in INR as at 31.03.2021
I	EQUITY AND LIABILITIES			
(1)	Shareholder's Funds			
(a)	Share Capital	4	1,00,000	1,00,000
(b)	Reserves and Surplus	5	(6,85,838)	(6,47,521)
			(5,85,838)	(5,47,521)
(2)	Share application money pending allotment			
(3)	Non-Current Liabilities			-
(a)	Long-term borrowings			-
(b)	Deferred tax liabilities (Net)			-
(c)	Other Long term liabilities			-
(d)	Long term provisions			-
(4)	Current Liabilities			
(a)	Short-term borrowings	6	5,03,121	4,99,776
(b)	Trade payables		-	-
(c)	Other current liabilities		-	-
(d)	Short-term provisions	7	2,91,850	2,81,550
			7,94,971	7,81,326
	Total		2,09,133	2,33,805
II	ASSETS			
(1)	Non-current assets			
(a)	Property, Plant & Equipment and Intangible Assets			
(i)	Property, Plant & Equipment	8	71,408	51,375
(ii)	Intangible assets		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (net)		-	-
(d)	Long term loans and advances		-	-
(e)	Other non-current assets		-	-
			71,408	51,375
(2)	Current assets			
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	Trade receivables		-	-
(d)	Cash and cash equivalents	9	1,07,725	1,52,430
(e)	Short-term loans and advances		-	-
(f)	Other current assets	10	30,000	30,000
			1,37,725	1,82,430
	Total		2,09,133	2,33,805

The accompanying notes No. 1 to 24 are an integral part of this financial statements

As per our report of even date
 For R P Mutha & Associates
 Chartered Accountants

Rakesh P Mutha
 Partner
 Place : Pune

Date : 23 AUG 2022

UDIN : 22118465ARTZVA7349



For & On Behalf of the Board
 SHB SOCIAL FOUNDATION

Shankar Seetharaman
 Director
 0006769523

Janaki Visvanath
 Director
 0006769505

SHB SOCIAL FOUNDATION
 REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
 PUNE-411007
 CIN : U85100PN2014NPL152432

Income & Expenditure Account for the year ended 31st March 2022

	Particulars	Note No	For the year ended 31.03.2022 Amount Rs.	For the year ended 31.03.2021 Amount Rs.
I	Revenue from operations			-
II	Other Income	11	5,69,388	6,49,763
III	Total Income (1+2)		5,69,388	6,49,763
IV	Expenses :			
	Employee benefit expense			-
	Financial costs	12	-	3,087
	Depreciation and amortization expense	8	19,966	11,763
	Other expenses	13	5,87,739	5,04,816
	Total Expenditure		6,07,705	5,19,666
V	Surplus / (Deficit) before exceptional and extraordinary items and tax (III-IV)		(38,317)	1,30,097
VI	Add : Prior Period Item			
VII	Surplus / (Deficit) before extraordinary items and tax (V - VI)		(38,317)	1,30,097
VIII	Extraordinary Items		-	-
IX	Surplus / (Deficit) before tax (VII - VIII)		(38,317)	1,30,097
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Surplus / (Deficit) from the period from continuing operations (VII-VIII)		(38,317)	1,30,097
XII	Surplus / (Deficit) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Surplus / (Deficit) from Discontinuing operations (XII - XIII)		-	-
XV	Surplus / (Deficit) for the period (XI + XIV)		(38,317)	1,30,097
XVI	Earning per equity share:			
	(1) Basic	14	(3.83)	13.01
	(2) Diluted		-	-

The accompanying notes No. 1 to 24 are an integral part of this financial statements

As per our report of even date
 For R P Mutha & Associates
 Chartered Accountants

Rakesh P Mutha
 Partner
 M.No. 118465
 Place : Pune

Date : 23 AUG 2022
 UDIN : 22118465ARTZVA7349



For & On Behalf of the Board
 SHB SOCIAL FOUNDATION

Shankar
 Shankar Seetharam

Director
 0006769523

Janaki
 Janaki Visvanath

Director
 0006769505

SHB SOCIAL FOUNDATION

Notes forming part of Balance Sheet as on 31-03-2022

1. Corporate Information

SHB Social Foundation ('SHB') was incorporated in September 2014 and works to improve mental health and wellness in the community. SHB's aim is to building sustainable communities through compassion and selfcare. Our programs build self-sustaining communities through Listening, Compassion, and Inclusivity.

Our objectives include: 1. Promote community and individual well-being through listening, reflecting, and finding your own solutions. 2. Create a safe space for conversations that nurtures compassion and self-care and helps develop competencies to manage social change. 3. Nurture and enable confidence among the vulnerable and marginalized to empower them to overcome the challenges. We offer programmes which value diversity, offer equal opportunities and create an inclusive mindset and strive to build a community that does not discriminate. We are a Volunteer's Collective that believes in do-able action for social change through conversations

2. Basis of preparation of Financial Statements

i. The financial statements have been prepared to comply in all material respects with applicable accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules.

ii The Company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

iii Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles in India requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as of the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future period.

iv Current- non-current classification

All assets and liabilities are classified into current and non current.

Assets: An asset is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating Cycle.
- (b) It is held primarily for the purpose of being traded;
- (c) It is expected to be realised within 12 months after the reporting date; or
- (d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date
- (e) All other assets are classified as non-current.

Liabilities: A liability is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be settled in the company's normal operating cycle;
- (b) It is held primarily for the purpose of being traded;
- (c) It is due to be settled within 12 months after the reporting date; or
- (d) The company does not have an unconditional right to defer settlement of the liability for at least 12 after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instrument do not affect its classification.
- (e) All other liabilities are classified as non-current.

v Figures have been rounded off to the nearest of rupee.

vi. The previous year's figures have been regrouped or rearranged wherever necessary to make them comparable with the current year's figures



3. Significant Accounting Policies followed by the Company.

a) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

- i) Voluntary Contribution: Contribution received other than for corpus donation are recognised as income in the year of receipt
- ii) Interest income on Savings Bank accounts are accounted on accrual basis.

b) Property, Plant & Equipment

All Property, plant & equipment are stated at historical cost less depreciation.

c) Depreciation

- i) The Company has followed straight Line method for providing the depreciation.
- ii) The depreciation for the year has been provided in accordance with the rates and the manner specified in Schedule II of the Companies Act, 2013.

d) Provision for Taxation

Provision for taxation is made on the basis of taxable profits computed for the current accounting period in accordance with the provisions of The Income Tax Act, 1961. Since there is no taxable profit during the year therefore no provision is made for this year.

Provision can be made for Deferred Tax Liabilities / Assets arising due to timing differences between profits computed as per Income Tax Act and book profit as the financial statements. Deferred tax liability resulting from timing differences can be recognized in books if it is expected to crystallize with reasonable certainty whereas in case of Deferred tax asset the same can be recognized where there is a virtual certainty that there would be adequate future taxable income against which such deferred tax assets can be realized.

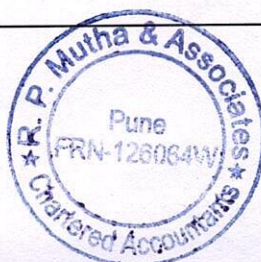
Since the main objective of the Company is that of a charitable organization, there is no virtual certainty of adequate future taxable income therefore provision with respect to Deferred Tax Assets have not been provided for in this year.



SHB SOCIAL FOUNDATION
REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
PUNE-411007

Notes forming part of Balance Sheet as on 31-03-2022

Notes forming part of Balance Sheet as on 31.03.2022				Amount in INR as at 31.03.2022	Amount in INR as at 31.03.2021	
Note No	Particulars					
4	Share Capital					
	<u>Authorised Share Capital</u>			1,00,000	1,00,000	
	[10000 Equity Shares of Rs.10/- each]					
	<u>Issued Subscribed & Paid up Capital</u>			1,00,000	1,00,000	
	[10000 Equity Shares of Rs.10/- each fully paid up]					
	TOTAL			1,00,000	1,00,000	
	<u>Note :</u>					
	Reconciliation of no. of shares held at beginning and at the end of period					
	Equity Shares at the beginning of the year			10,000	10,000	
	Add: Shares issued during the Period			-	-	
	Less: Shares cancelled or buy back of Equity Shares			-	-	
	Equity Shares at the end of the year			10,000	10,000	
	b) Details of the Share Holder Holding more than 5% of the total shares					
	Sr.	Name	No of Shares	% of Holding		
	1	Janaki Visvanath	5000	50%		
2	Shankar Seetharaman	5000	50%			
TOTAL		10000	100%			
c) Details of Shareholdings of Promoters:						
Name of Promoter		Number of Shares held as on 31 March 2022	% of total Shares	% change during the year ended 31 March 2022		
Janaki Visvanath		5,000	50.00%	0%		
Shankar Seetharaman		5,000	50.00%	0%		
5	Reserve & Surplus					
	<u>Income & Expenditure</u>					
	Opening Balances			(6,47,521)	(7,77,618)	
	Add: Surplus/(Deficit) for the year			(38,317)	1,30,097	
	Closing Balance			(6,85,838)	(6,47,521)	
TOTAL			(6,85,838)	(6,47,521)		
6	Short Term Borrowings					
	Unsecured loan from Director			5,03,121	4,99,776	
	TOTAL			5,03,121	4,99,776	
7	Short Term Provision					
	Other Provision					
	Audit Fees Payable			20,650	20,650	
	Professional Fees Payable			14,580	5,900	
	Rent Payable			2,55,000	2,55,000	
	Tds Payable			1,620	-	
	TOTAL			2,91,850	2,81,550	
9	Cash and Cash Equivalents					
	Cash in Hand			3,932	432	
	Cash at Bank			1,03,793	1,51,998	
	TOTAL			1,07,725	1,52,430	



SHB SOCIAL FOUNDATION
REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
PUNE-411007

Notes forming part of the Balance Sheet

Note 8 : Property, Plant & Equipment

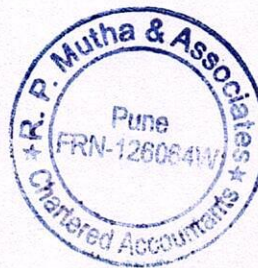
Particulars	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 01/04/21	Additions	Deductions	As on 31/03/21	As on 01/04/21	Additions	Deductions	As on 31/03/21
Furniture & Fixtures	9.50%	93,790	-	-	93,790	55,633	8,910	-	38,157
Laptop	19.00%	-	39,999	-	39,999	-	9,821	-	30,178
Mobile Phone	19.00%	5,300	-	-	5,300	5,035	-	-	265
Inverter	9.50%	13,000	-	-	13,000	47	1,235	-	12,953
Total		1,12,090	39,999	-	1,52,089	60,715	19,966	-	51,375



SHB SOCIAL FOUNDATION
 REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
 PUNE-411007

Notes forming part of Balance Sheet as on 31-03-2022

Note No	Particulars	Amount in INR as at 31.03.2022	Amount in INR as at 31.03.2021
10	<u>Other Current Assets</u>		
	Rent Deposit	30,000	30,000
	TOTAL	30,000	30,000
11	<u>Other Income</u>		
	Donations Received	5,17,351	6,32,225
	Bank Interest	4,640	5,338
	Other Income	47,397	12,200
	TOTAL	5,69,388	6,49,763
12	<u>Financial Cost</u>		
	Bank Charges & Commission	-	3,087
	TOTAL	-	3,087
13	<u>Other expenses</u>		
	Audit fees		
	i) Statutory Audit fees (Excluding Service Tax/ GST)	17,500	17,500
	ii) Professional Fees	23,700	-
	iii) GST on Audit fees	7,416	3,150
	Electricity Charges	7,930	7,570
	House Keeping Expenses	19,200	28,079
	Internet Charges	2,698	3,807
	Office expenses	74,396	31,697
	Professional Fees	2,58,300	2,88,800
	Event & Promotional Expenses	-	20,415
	Rent for Premises	1,38,000	63,000
	Repairs and Maintenance		3,650
	Rates & Taxes	14,400	1,200
	Stationery Charges	1,983	1,704
	Telephone Charges	17,099	14,864
	Volunteer Welfare Expenses	-	19,380
	Merchandise	5,117	-
	TOTAL	5,87,739	5,04,816



Notes forming part of Financial Statements for year ended 31st March 2022

14 Earnings per share (EPS):

Earnings per share has been computed as under :

Particulars	2021-22	2020-21
Net Profit Atributable to Equity share Holders - A (in Rs.)	(38,317)	1,30,097
Total number of equity Shares Outstanding as on balance sheet date (in Nos.)	10,000	1,000
Weighted average Number of equity shares Outstanding considered for Computing basic EPS- B (in Nos.)	10,000	10,000
Basic and diluted Earnings per share (A/B) Rs.	(3.83)	13.01

15 Capital and other commitments:

There is no any capital and other commitments made during the year.

16 Disclosure pursuant to the Micro, Small and Medium Enterprises Development Act, 2006:

There are no amounts that needs to disclosed pertaining to Micro and Small Enterprises under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). As at 31 March, 2022, no supplier has intimated the Company about its status as Micro or Small enterprises or its registration with appropriate authority under MSMED Act, 2006. (31 March 2021 : Nil)

17 Contingent liabilities :

There are no contingent liabilities provided as on the balance sheet date.

18 Related party Information:

A. Key Management Personnel:

- 1) Janaki Visvanath
- 2) Shankar Seetharaman

B. Relative of Key Management Personnel:

- 1) Techstrat Associates Private Limited
- 2) Nandini Shankar

C. TRANSACTIONS WITH RELATED PARTIES:

Particulars	Amount (Rs.)	Nature of Transaction
Janaki Visvanath	Rs. 45000	EXPENSES REIMBURSEMENT
Janaki Visvanath	Rs. 3345	LOAN RECEIVED FROM DIRECTOR

19 Foreign Currency Transaction :

Particulars	2021-22 (Rs.)	2020-21 (Rs.)
Foreign Currency Expenses : Import Purchases	Nil	Nil
Foreign Currency Earning : Export Sale	Nil	Nil



20 The Company has not proposed any Dividend.

21 The Company has not issue any securities for specific purpose.

22 The Company has not borrowed any money from bank and financial institutions for specific purpose.

23 In the opinion of the Board, the current Assets, Loans and Advances are approximately of the value at least equal to the amount at which they are stated if realized, in ordinary course of business. The sundry debtors advance received / given, receivables, creditor's payables and Loan balances if any are subject to confirmation from the parties.

24 Additional regulatory information required by Schedule III of the Companies Act, 2013

a) Revaluation of property

No Revaluation of any property has been done during the year.

b) Loans and Advances

There is no loans and advances in the nature of loans has been granted to Promoter, Director, KMP or related party during the year.

c) Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

d) Borrowings from Banks or Financial Institutions

The company has not borrowed money from any Banks or financial institution during the year

e) Wilful defaulter

None of the entities in the Company have been declared wilful defaulter by any bank or financial institution or Government or any Government authority.

f) Relationship with struck off company

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

g) Registration of charges or satisfaction with Registrar of Companies

The Company has not availed any borrowings availed from banks or financial institutions during the year, hence the compliance with respect to Registration of charges or satisfaction with Registrar of Companies is not applicable to the Company.

h) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

i) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current year.

j) Utilisation of borrowed funds and share premium

The Company has not advanced or granted any loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

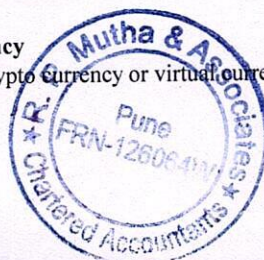
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

k) Undisclosed income

There is no income surrendered or disclosed as income, which is not recorded in the books of accounts during the current or previous year in the tax assessments under the Income Tax Act, 1961.

l) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.



SHB SOCIAL FOUNDATION
REGISTERED OFFICE : SHOP NO 1 SIDDHARTH BUILDING GAIKWAD NAGAR AUNDH
PUNE-411007

Notes forming part of Financial Statements for year ended 31st March 2022

m) Following ratios need to be disclosed:

Sr.no	Ratio	31 March 2022	31 March 2021	% Change	Reasons
(a)	Current ratio	0.17	0.23	-25.80%	NA*
(b)	Debt-equity ratio	(0.86)	(0.91)	-5.91%	NA*
(c)	Debt service coverage ratio	-	-	0.00%	Refer Note (i)
(d)	Return on equity ratio	0.07	(0.21)	-131.84%	Refer Note (ii)
(e)	Inventory turnover ratio	-	-	0	Refer Note (iii)
(f)	Trade receivables turnover ratio	-	-	0.00%	Refer Note (iii)
(g)	Trade payables turnover ratio	-	-	0.00%	Refer Note (iii)
(h)	Net capital turnover ratio	-	-	0.00%	Refer Note (iii)
(i)	Net profit ratio	-	-	0.00%	Refer Note (iii)
(j)	Return on capital employed ratio	0.07	(0.24)	-127.53%	Refer Note (ii)
(k)	Return on investment ratio	0.07	(0.24)	-127.53%	Refer Note (ii)

NA* - variance in ratio is not more than 25%, accordingly no explanation for variance is detailed out.

Accounting Ratios formulas :

- Current Ratio = Current Assets / Current liabilities
- Debt-Equity Ratio = Total Debt / Total equity
- Debt Service Coverage Ratio = Earnings available for debt service / Debt service
- Return on Equity Ratio = Profit for the year / Average equity
- Inventory Turnover Ratio = Cost of Goods Sold / Average Inventory
- Trade receivables turnover ratio = Revenue from operations / Average Trade receivables
- Trade payables turnover ratio = Revenue from operations / Average Trade payables
- Net capital turnover ratio = Revenue from operations / Average Working Capital
- Net profit ratio = Profit for the year / Revenue from operations
- Return on Capital employed = EBIT / Capital employed (Total assets - Current liabilities)
- Return on investment = Profit for the year / (Debt + Total equity)

Accounting Ratios explanation Notes :

- Since company does not have any finance cost for the year this ratio has not been calculated..
- Since Company has incurred loss during the year it has resulted in decrease of shareholder's fund which has negatively impacted the ratio.
- Since the company does not have any revenue from operation, ratio related to turnover has not been calculated.

As per our report of even date
For R P Mutha & Associates
Chartered Accountants

Rakesh P Mutha
Partner

Place : Pune

Date : 23 AUG 2022

UDIN : 22118465ARTZVA7349



For & On Behalf of the Board
SHB SOCIAL FOUNDATION

Shankar Seetharaman
Director
0006769523

Janaki Visvanath
Director
0006769505

SHB SOCIAL FOUNDATION

REGISTERED OFFICE ADDRESS: SHOP NO 1, SIDDHARTH BUILDING, GAIKWAD
NAGAR, AUNDH, PUNE MAHARASHTRA-411007.

CIN: U85100PN2014NPL152432

Email ID: reachus@saathihaathbadhana.org

Contact No. 9373339162

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- a) In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors had prepared the annual accounts on a going concern basis;
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and
- f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

For & on Behalf of the Board of Directors

Shankar Seetharaman
Director
6769523

SHB SOCIAL FOUNDATION

REGISTERED OFFICE ADDRESS: SHOP NO 1, SIDDHARTH BUILDING, GAIKWAD
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For & on Behalf of the Board of Directors



Janaki Visvanath
Director
6769505